



SUSTAINABLE NORTHWEST
2008 ANNUAL STATEMENT
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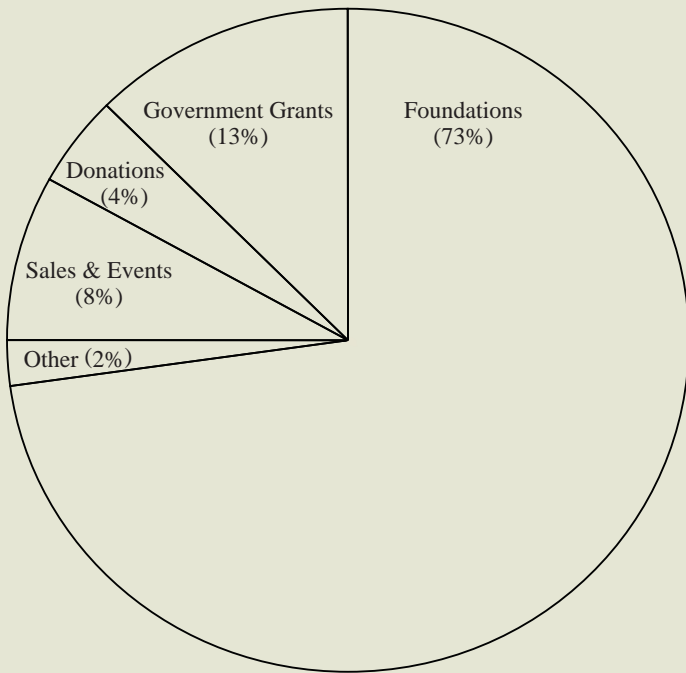
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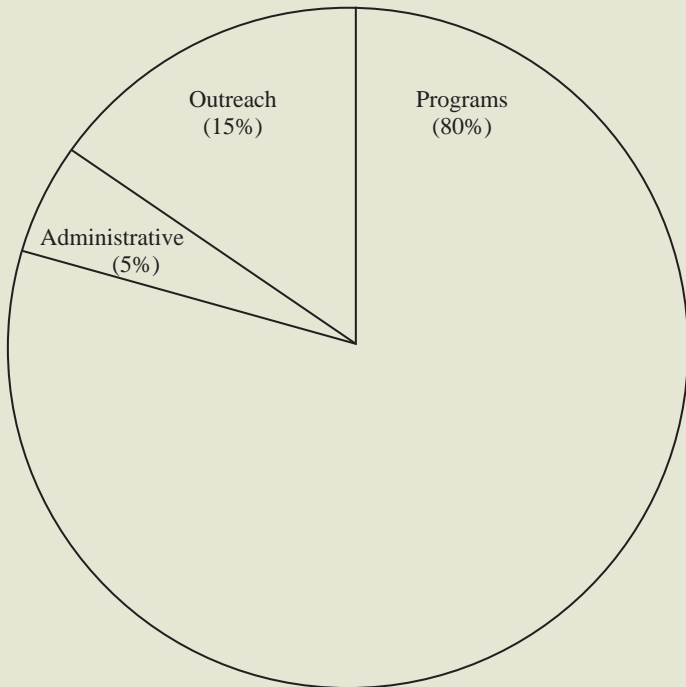
Sustainable Northwest partners, donors, and staff take in a field tour of the Yainix Ranch in Oregon's Upper Klamath River Basin.

***Fiscal Year 2008
Financial Overview***
(July 1, 2007 - June 30, 2008)

2008 Income \$2,025,566



2008 Expenses \$1,605,895



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Dear Friends and Supporters,

It has been an exciting 2008 at Sustainable Northwest. Thanks to the dedication and support of donors, board, and staff, we continue to make remarkable progress on efforts that restore and conserve our natural surroundings, create local jobs, and support communities throughout the Northwest.

We are especially proud of our work in the Klamath Basin. Not even five years ago, the Basin was engulfed in a bitter dispute over water, salmon, and natural resources. You may remember seeing the headlines when the National Guard was called in to restore order.

A lot has changed since then. Three years ago, Sustainable Northwest began working with a small group of dedicated ranchers, farmers and Klamath Tribal members to help resolve these issues in a way that would be good for fish, help farmers and ranchers stay in business, and support the local community. The work was filled with pitfalls and often frustrating, but we never gave up.

In January, the release of the Klamath Basin Restoration Agreement -- a plan that will open over 300 miles of streams to salmon and help protect farming and ranching communities -- signaled a significant milestone. This fall, utility giant PacifiCorp joined in its support and announced an preliminary agreement to remove four dams that have blocked fish passage for nearly a century. It is exciting work and we are thrilled to be a part of it.

It has also been an eventful year for our Policy program. Over the past seven years, we have become a trusted voice on policy issues for decision makers at home and in Washington, D.C. and we were recently asked to provide briefing documents to the transition team of the new administration. We distinguish ourselves through our ability to present solutions that support the environment and local communities, and we have helped shift the way people think about natural resources from "single variable maximization" to "multiple outcome optimization."

Finally, our launch of Sustainable Northwest Wood -- a for profit business that connects sustainable wood-products manufacturers from our region with retailers and manufacturers interested in using local, responsible building materials -- signals a new chapter for Sustainable Northwest as we experiment with for-profit models to create jobs, support conservation and strengthen communities.

Thanks for all you do to support our work. I look forward to sharing our progress over the coming year.



Sincerely,

Martin Goebel
President